



State of the District Address



PARKSTON SCHOOL DISTRICT 2011



State of the District Address



- **Test scores**
 - No Child Left Behind (NCLB)
- **School Finance**
 - General Fund
 - Special Education
 - Capital Outlay
 - Other funds



State of South Dakota



- State of South Dakota Report Card



Parkston School District



- Parkston School District
- 3rd and 4th Grade
- 5th and 6th Grade
- 7th and 8th Grade
- 11th Grade



School Break Down



- Parkston Elementary
- Parkston Junior High
- Parkston High School
- Old Elm Colony
- New Elm Colony



Academics



- More detailed results of our school district's testing can be found at the school, public library, or on-line at:
- <https://nclb.ddnccampus.net/nclb/index.html>
- Feel free to stop at the school for more information



Academic Challenges



- Always changing
- Always looking to improve
- Keeping teachers current
- Finding quality staffing



School Finance



- School finance is composed of different funds that can be used only for specific purposes
- General fund – major fund, salaries, supplies
- Special Education-
- Capital Outlay
- Other Funds



General Fund



- Fiscal year ended June 30
- Our revenues were \$3,868,888
- Our Expenditures were \$3,541,357



Revenue for General fund



- -\$973,244 in local revenue
- -\$30,000 in County sources
- -\$2,136,000 in state sources
- -\$441,000 in federal sources
- -\$67,000 in other sources

- For a total of \$3,868,888



Expenditures – General fund



- **\$3,541,357**



Fund Balance



- Ended the year with a General Fund Balance of \$1,4XX,XXX
- In comparison, in 2003 the district had a general fund balance of \$523,398



General Fund



- We anticipate our General Fund Balance to decrease in the coming years.
 - No increase for the current year in funding
 - No increase if not a decrease expected for next yr
 - Current budget anticipates expenditures to be greater than revenues by \$300,000
 - We do not anticipate using that much in reserves, but do anticipate using some



Revenue – Special Education



- Local sources - \$403,912
- State sources - \$233,030
- Federal sources - \$180,332

- Total \$817,274



Expenditures – Special Education



- Expenditures \$851,346



Special Education Reserves



- We ended the fiscal year with a Special Education Fund Balance of \$129,000
- In comparison, in 2003 the district had a Special Education fund balance of \$95,069



Special Education



- It is hard to predict what will happen in the SPED Fund.
- One student moving into the school district can throw any projected budget into the closet.



SPED Final Words



- For the past two years we have received “Stimulus” money that has allowed us to reduce the local property tax request.
- We have asked for \$1.20 per thousand, rather than the allowable \$1.40.
- Since our reserves are declining at sometime we will have to look at raising the levy back to \$1.40



Capital Outlay



- Used for capital improvements
- Revenue (All Local) \$483,879
- Expenditures - \$648,464
- We ended the fiscal year with a Capital Outlay Fund Balance of \$417,xxx
- In comparison, in 2003 the district had a Special Education fund balance of \$98,834.



Notable Projects



- Notable projects
 - Bleachers -Technology
 - Flooring -CTE Lab



Bond Redemption Fund



- During this past year we refinanced the school bond, saving district taxpayers nearly \$100,000.
- This is the second time this bond has been refinanced, with a total savings of nearly \$500,000.



Standards and Poor Rating



- During the most recent refinance, the District elected to become Rated by Standards and Poor. The higher the rating, the better rates we would receive. At the time of our rating, we were told that we had received the highest rating they had ever seen for a school in South Dakota.